

Charity registration number: 259960

Sinodun Players Amateur Dramatic Society

Annual Report and Financial Statements

for the Year Ended 31 May 2025

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Reference and Administrative Details

Trustees	Mr N Morley
	Mr M Parr
	Ms A Garland
	Mr W Lidbetter
	Ms M Beddall
	Ms E Trotman
	Mr M Baker
Charity Registration Number	259960
Principal Office	The Corn Exchange Wallingford Oxfordshire OX10 0EG
Independent Examiner	Haines & Company Chartered Certified Accountants 81 High Street (Rear) Wallingford Oxfordshire OX10 0BX

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

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SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2025.

Trustees

Mr N Morley

Mr M Parr

Ms A Garland

Mr W Lidbetter

Ms M Beddall

Ms E Trotman

Mr M Baker (appointed 2 October 2024)

Objectives and activities

Objects and aims

The Charity was established to:

- 1) promote the advancement and improvement of general education in relation to all aspects of the Art of Drama and the development of public appreciation of such Art; and
- 2) preserve, restore, maintain and enhance the building known as the Corn Exchange in Wallingford as a venue for the public performance of the Arts.

The Charity runs an amateur dramatic society which regularly stages productions at the Corn Exchange, Wallingford, a building owned by Corn Exchange Wallingford Limited.

Financial review

Policy on reserves

The trustees aim to maintain free reserves at a level which reflects the charity's experience of the impact of adverse events on income earning activities (eg. Covid 19). The trustees aim to provide sufficient funds to maintain its assets and ensure that support and governance costs are covered in such an event. The trustees agree that £65,000 is a prudent level of free reserves to meet our reserves policy.

The total funds of the charity held at 31 May 2025 was £1,018,445. None of these funds were restricted funds. After allowing for fixed assets free reserves are regarded as £255,493 which more than meets our reserves policy.

Justification for this high surplus over the reserves policy lies in our transition to a Charitable Incorporated Organisation which we are progressing this year. Trustees are comfortable that reserves remain at this level until the process has been concluded and any financial consequences fully evaluated.

Structure, governance and management

Nature of governing document

The governing document is the Charity Commission Model Constitution and Rules adopted 25 May 2016. It is registered with the Charity Commission.

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 2/9/25 and signed on its behalf by:



.....
Mr M Parr
Trustee

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 2/9/25 and signed on its behalf by:



.....
Mr M Parr
Trustee

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Independent Examiner's Report to the trustees of Sinodun Players Amateur Dramatic Society

I report to the trustees on my examination of the accounts of Sinodun Players Amateur Dramatic Society for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of Sinodun Players Amateur Dramatic Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

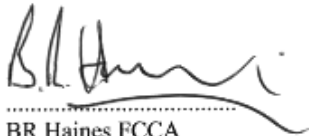
I report in respect of my examination of the Sinodun Players Amateur Dramatic Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sinodun Players Amateur Dramatic Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



BR Haines FCCA
Chartered Certified Accountants

81 High Street (Rear)
Wallingford
Oxfordshire
OX10 0BX

22 September 2025

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Statement of Financial Activities for the Year Ended 31 May 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies		15,370	15,370
Charitable activities		86,893	86,893
Investment income	4	20,933	20,933
Total income		123,196	123,196
Expenditure on:			
Charitable activities		(71,493)	(71,493)
Total expenditure		(71,493)	(71,493)
Net income		51,703	51,703
Net movement in funds		51,703	51,703
Reconciliation of funds			
Total funds brought forward		985,462	985,462
Total funds carried forward	15	1,037,165	1,037,165
		Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		15,093	15,093
Charitable activities		128,575	128,575
Investment income	4	1,493	1,493
Total income		145,161	145,161
Expenditure on:			
Charitable activities		(94,394)	(94,394)
Total expenditure		(94,394)	(94,394)
Net income		50,767	50,767
Net movement in funds		50,767	50,767
Reconciliation of funds			
Total funds brought forward		934,695	934,695
Total funds carried forward	15	985,462	985,462

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 15.

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

(Registration number: 259960)

Balance Sheet as at 31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	2,439	3,049
Investments	11	<u>712,520</u>	<u>712,520</u>
		<u>714,959</u>	<u>715,569</u>
Current assets			
Debtors	12	66,714	59,933
Cash at bank and in hand	13	<u>263,994</u>	<u>213,576</u>
		330,708	273,509
Creditors: Amounts falling due within one year	14	<u>(8,502)</u>	<u>(3,616)</u>
Net current assets		<u>322,206</u>	<u>269,893</u>
Net assets		<u>1,037,165</u>	<u>985,462</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,037,165</u>	<u>985,462</u>
Total funds	15	<u>1,037,165</u>	<u>985,462</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 21/9/25 and signed on their behalf by:



Mr M Parr
Trustee



Ms M Beddall
Trustee

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Notes to the Financial Statements for the Year Ended 31 May 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Sinodun Players Amateur Dramatic Society meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Notes to the Financial Statements for the Year Ended 31 May 2025

1 Accounting policies

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SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% on reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	8,768	8,768
Gift aid reclaimed	656	656
Regular giving and capital donations	5,946	5,946
Total for 2025	15,370	15,370
Total for 2024	15,093	15,093

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Sinodun Players Production	86,893	86,893
Total for 2025	86,893	86,893
Total for 2024	128,575	128,575

4 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends;		
Dividends receivable from group undertakings	18,720	18,720
Interest receivable and similar income;		
Interest receivable on bank deposits	2,213	2,213
Total for 2025	20,933	20,933
Total for 2024	1,493	1,493

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Sinodun Players Production		25,333	25,333
Outside shows and production costs		13,315	13,315
Governance costs		32,845	32,845
Total for 2025		71,493	71,493
Total for 2024		94,394	94,394
			Total expenditure £

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,944	2,944
Legal fees	23,038	23,038
Depreciation, amortisation and other similar costs	610	610
Other governance costs	6,253	6,253
Total for 2025	32,845	32,845
Total for 2024	16,786	16,786

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	610	762

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

8 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,944</u>	<u>2,934</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 June 2024	<u>20,499</u>	<u>20,499</u>
At 31 May 2025	<u>20,499</u>	<u>20,499</u>
Depreciation		
At 1 June 2024	17,450	17,450
Charge for the year	<u>610</u>	<u>610</u>
At 31 May 2025	<u>18,060</u>	<u>18,060</u>
Net book value		
At 31 May 2025	<u>2,439</u>	<u>2,439</u>
At 31 May 2024	<u>3,049</u>	<u>3,049</u>

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

11 Fixed asset investments

	2025 £	2024 £
Other investments	712,520	712,520

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 June 2024	712,520	712,520
At 31 May 2025	712,520	712,520
Net book value		
At 31 May 2025	712,520	712,520
At 31 May 2024	712,520	712,520

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Corn Exchange Wallingford Limited	England & Wales	Ordinary and Preference	100%	Operation of a cinema and theatre at the Corn Exchange Wallingford

The profit for the financial period of Corn Exchange Wallingford Limited was £78,702 (2024 - £61,240) and the aggregate amount of capital and reserves at the end of the period was £814,349 (2024 - £732,472).

12 Debtors

	2025 £	2024 £
Due from group undertakings	66,714	47,994
Other debtors	-	11,939
	66,714	59,933

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

Debtors includes £66,714 (2024: £47,994) receivable after more than one year.

	2025	2024
	£	£
Due from group undertakings	<u>66,714</u>	<u>47,994</u>

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

13 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	43,015	138,892
Short-term deposits	220,979	74,684
	<u>263,994</u>	<u>213,576</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	<u>8,502</u>	<u>3,616</u>

15 Funds

	Balance at 1 June 2024 £	Incoming resources £	Resources expended £	Balance at 31 May 2025 £
Unrestricted funds				
General	<u>985,462</u>	<u>123,196</u>	<u>(71,493)</u>	<u>1,037,165</u>

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Balance at 31 May 2024 £
Unrestricted				
General	<u>934,695</u>	<u>145,161</u>	<u>(94,394)</u>	<u>985,462</u>

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	15,370	15,093
Charitable activities (analysed below)	86,893	128,575
Investment income (analysed below)	20,933	1,493
Total income	123,196	145,161
Expenditure on:		
Charitable activities (analysed below)	(71,493)	(94,394)
Total expenditure	(71,493)	(94,394)
Net income	51,703	50,767
Net movement in funds	51,703	50,767
Reconciliation of funds		
Total funds brought forward	985,462	934,695
Total funds carried forward	1,037,165	985,462

SINODUN PLAYERS AMATEUR DRAMATIC SOCIETY

Detailed Statement of Financial Activities for the Year Ended 31 May 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	8,768	8,389
Gift Aid tax reclaimed	656	1,288
Subscriptions	5,946	5,416
	<u>15,370</u>	<u>15,093</u>
<i>Charitable activities</i>		
Sinodun Players Productions	75,445	117,110
Outside shows and productions	11,448	11,465
	<u>86,893</u>	<u>128,575</u>
<i>Investment income</i>		
Dividends from shares in group undertakings	18,720	-
Interest on cash deposits	2,213	1,493
	<u>20,933</u>	<u>1,493</u>
<i>Charitable activities</i>		
Sinodun Players production costs	(22,891)	(65,667)
Royalties, wardrobe & storage costs	(2,442)	(4,669)
Outside shows production & other costs	(13,315)	(7,272)
Charitable donations	(1,584)	-
Other governance costs	(4,669)	(9,375)
Independent examiner's fee	(2,944)	(2,934)
Legal and professional fees	(23,038)	(3,715)
Depreciation of fixtures and fittings	(610)	(762)
	<u>(71,493)</u>	<u>(94,394)</u>